

Electric Forklift Incentives



What's eligible?

Expand your existing fleet or switch from gas forklifts to electric and **save up to \$2,000 on new or refurbished forklifts or up to \$1,000 when leasing an electric forklift.**

Requirements for Eligibility

- **\$2,000** for purchased new or refurbished forklifts.
- **\$1,000** for leased new or refurbished forklifts.
- Refurbished forklifts must have a new battery.
- Must replace class 4 and 5 forklifts and/or can be fleet expansion.
- Rentals for class 1 and 2 forklifts are not eligible.
- Class 3 forklifts are not eligible. (scissor lifts, tuggers, tow tractors, and similar equipment)
- Purchased/Leased forklift must be located and operated within the TVA territory.
- No required minimum lease term.
- Capital leases (dollar buyout) considered as a “purchased” incentive.

Rules & Guidelines

- Pre-approval required. Projects must be submitted, reviewed and approved before removing or installing equipment.
- Projects may require pre and post inspections.
- Must submit detailed lists of spec sheets.
- Incentives are capped at 70% of material cost.
- Projects must meet the Standard minimum incentive requirement of \$150.00.
- Once project is complete (installed and fully operational), invoices must be submitted within 30 days.
- Applications must be submitted by a member of the Preferred Partners Network (PPN) OR encourage your contractor to become a PPN member:
<https://energyright.com/business-industry/become-a-member/>.
- Additional program rules apply. For more information, please visit:
<https://energyright.com/business-industry/incentives/applying-for-incentives/>.